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CIN : L26401GJ2017PLC095719

Letter No.: PVL/006/2024-25

Date: October 01, 2024

To,

Listing Compliance Department

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,

Bandra Kurla Complex,

Bandra (E)

Mumbai – 400 051

NSE SYMBOL: PRIZOR

ISIN: INE0V9N01017

Ref: Disclosure of event under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”)

Subject: Outcome of Board Meeting held on October 01, 2024

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that in the Board Meeting held on Today, Tuesday, October 01, 2024, the Board of Directors of the Prizor Viztech Limited (herein after referred as “company”) had considered and approved the transaction for acquisition of 51% Shareholding in Prizor AITECH India Limited (herein after referred as “PAIL”).

The transaction was prior approved by the members of Audit Committee in its meeting held today i.e. October 01, 2024.

The details of proposed acquisition as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III of The SEBI (LODR) Regulations, 2015 and in terms of SEBI Circular no. CIR/CFD/CMD1/114/2019 dated October 18, 2019 and SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 are annexed herewith.

Kindly take the same on your records.

Thanking You,

Yours Faithfully,

For, Prizor Viztech Limited

Hetaxi Bhatt

Company Secretary and Compliance Officer

Sr. No.	Details of the event that need to be provided	Information of such events
1.	Name of the target entity, details in brief such as size, turnover etc.:	Prizor AITECH India Limited The company is under incorporation.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	Yes. The transaction falls under the purview of related party transaction. The Promoters and Directors of the company will be promoter and Director in the PAIL. The transaction will be carried out at Arm’s Length Basis.
3.	Industry to which the entity being acquired belongs	Information Technology industry
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The proposed acquisition is carried out for the Growth and Development of company business and to strengthen the operational synergies.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable
6.	Indicative time period for completion of the acquisition	PAIL will be incorporated with the approval of Ministry of corporate affairs tentatively on or before October 10, 2024.
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash Consideration
8.	Cost of acquisition and/ or the price at which the shares are acquired	The company will acquire 51% Shareholding PAIL. The company will pay Rs. 5,10,000/- for acquisition of Shareholding in PAIL. From the said acquisition PAIL will become Subsidiary of the company.
9.	Percentage of shareholding / control acquired and / or number of shares acquired	The company will acquire 51% Shareholding PAIL.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	PAIL is under incorporation process with Ministry of Corporate Affairs. PAIL will be incorporated in India. It will have Equity Share Capital of Rs. 10,00,000/- of Face value of Rs. 10/- each.